

Special Incentive Package Scheme for ESDM Sector in Odisha

Context & Objective	
In order to keep pace with the growth in ESDM Sector across the country, the Government of Odisha provides Special incentives to attract Large and Mega ESDM industries in the State.	
Infrastructure & Development	
Capital Investment Subsidy	25% Investment subsidy on Fixed Capital Investment for plant and machinery for large and mega ESDM units subject to maximum of Rs. 50 crore for each cluster company of the EMC or any other ESDM park. Eligibility: Minimum investment of Rs 200 crores, generate an employment of minimum 500 persons at the time of starting of production and create an employment opportunity of more than 2000 persons in a span of five years.
Entry Tax	Exemption from Entry Tax on machinery and equipment for a period of 3 years from date of registration and on purchase of raw-material for a period of 5 years from the date of start of Commercial Production subject to ceiling of 100% on Fixed Capital Investment or upto implementation of GST in the State whichever is earlier
Human Capital Investment Subsidy	
<ul style="list-style-type: none"> • Reimbursement of Training Subsidy up to Rs.800 per person per month for a period not exceeding three years from the date of start of commercial Production • In addition, each cluster company shall be entitled for reimbursement of the expenditure incurred towards contribution for Employees State Insurance (ESI) and Employees Provident Fund (EPF) subject to a maximum of Rs.2 Crore per year for two years 	
Inventive framework	
Sales Tax and VAT reimbursement	100% reimbursement for a period of 5 years limited to 100% of the fixed capital investment
Power and water Subsidy	<ul style="list-style-type: none"> • Exemption from Electricity duty and inspection fee • Exemption from Water duty
Interest Subsidy	Reimbursement of Interest Subsidy at 5% per annum for a period of 5 years with a maximum moratorium of 18 months